

Centralina Economic Development Commission

Annual Meeting April 16, 2015

Mission: CEDC serves as a lead support entity for regional programs and partners to.....

- ◆ Implement the regional Comprehensive Economic Development Strategy
 - ◆ Support business and job growth,
 - ◆ Promote existing and emerging industry clusters,
 - ◆ Enhance regional quality of life.



AGENDA
Centralina Economic Development Commission
Annual Board Meeting
Thursday, April 16, 2015
4:00pm - 6:00pm



Centralina
Economic
Development
Commission

1. Call to order
2. **Action:** Adoption of [January 29, 2015 meeting minutes](#)
3. Recommendations Committee- CEDC Officers (April 2015 – April 2017)
Action: Nomination and elections of new CEDC Officers
4. Regional economic development news/updates
5. Grant Activities Status
 - IMCP Phase I Grant: Supply/Value Chain Report & Grant Extension
 - IMCP 2: Grant Application- Energy Capital Sector Focus
6. EDD/CEDS Strategic Alignment Board Review
 - Lumina Foundation- Post-secondary Attainment Charter
 - Charlotte Global Hub of Commerce
 - Freight Mobility Planning Update
7. **Action:** Adoption of the FY 2015-16 Work Plan
8. **Action:** Adoption of the FY 2015-16 Budget
9. Adjournment

Recommendations Committee

Nominations and elections of new CEDC officers for upcoming two year term
(April 2015 – April 2017)



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Grant Activities Status

IMCP 1 Grant

- Supply/Value Chain Report
- Grant Term Extension

IMCP 2 Grant Application

- Submitted April 1, 2015
- Energy Manufacturing Sector Focus



EDD/CEDS Strategic Alignment Board Review

- Lumina Foundation- CPACP Charter
- Charlotte Global Hub of Commerce
- Freight Mobility Planning Update





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FY 15\16 Work Plan Objectives (6 to 3):

- ❖ Administer Centralina Economic Development District (EDD) under US Commerce Dept. EDA guidelines; Implement the regional CEDS Plan 2012-2017 “Prosperity for Greater Charlotte”.
- ❖ Facilitate increase of Federal and State economic funds, grants and investments for the region such as our current IMCP Ecosystem Strategic Plan project and LUMINA Foundation CPA grant.
- ❖ Grow and strengthen partnership network with regional county and city Economic Development entities and Workforce Boards through managing and implementing economic components of :
 - ✓ Investing in Manufacturing Community Partnership (IMCP) – Centralina Advanced Manufacturing Ecosystem Strategy
 - ✓ LUMINA Foundation - Postsecondary Attainment Grant –Centralina Partnership for Attainment and Career Pathways (“CPACP”)
 - ✓ Freight Logistics Opportunities Workforce (FLOW) – Bi-State Greater Charlotte Freight Mobility Plan
 - ✓ “CONNECT Our Future” - HUD Sustainable Communities Grant – “CONNEXT” Phase 2016
 - ✓ NC TOMORROW statewide strategy

The following three objectives from prior years provided successful foundational alignment and key strategic integration within the above initiatives, in addition to Global Vision Leaders Group-Charlotte Global Hub of Commerce Strategy. They are now operational components of projects.

- ✓ Promote the regional R & D initiatives and entrepreneur programs
- ✓ Maintain and support our regional advanced manufacturing initiative; “Minds That Manufacture”
- ✓ Promote the regional intermodal and freight mobility studies and support the “Logistics Alliance” initiative

Objective: Administer the Centralina Economic Development District (EDD)

Outcome: Support for Region's strategies and US Commerce investments

Maintain the ongoing research and planning operations required by EDA.

Provide technical assistance to member governments seeking EDA project funding.

Prepare Semi-Annual Performance and annual CEDS Plan reports for EDA and regional stakeholders.

Implement an outreach campaign for matching project funding sources to our member governments and organization priorities.



Objective: Implement the Comprehensive Economic Development Strategy (CEDS)

Outcome: Support for Member Governments and Economic Organizations

- Provide grant writing, planning and technical assistance
- Provide economic development planning assistance and leverage for facilitating projects. Seek project funding sources for our member governments and organization priorities
- Enhance partnerships with regional EDC's , local Chambers of Commerce, Workforce Boards, and Colleges
- Solidify knowledge, advantages, and use of the CEDS and the EDD among member entities



Objective: Implement the Comprehensive Economic Development Strategy (CEDS)

2012-2017
Centralina
CEDS
Strategic Plan
Goals

Workforce & Education

Prepare the region's workforce and students with skills, competencies, and knowledge that align with target industry needs.

Entrepreneurship & Innovation

Enable a highly innovative entrepreneurial climate that drives the creation of high-growth firms.

Infrastructure

Ensure the region has a highly connected, efficient multimodal transportation system and an abundant supply of shovel-ready sites.

Business Climate

Create a globally competitive region around the target industries and a strong business brand worldwide.

Quality of Life

Continue investing in the region's lifestyle amenities and making the region attractive to a young professional workforce.

The Centralina EDD Region's 7 CEDS Priorities



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- ✓ Improving basic K-12 education remains a pressing concern and priority for the region.
- ✓ College and university participation in economic development must be strengthened so feedback mechanisms are in place to allow faster deliberate response by the education community to changes in industry needs and alignment of training\curriculum of the future.
- ✓ The region must achieve realignment of its existing workforce skills toward the targeted industries and competencies that will generate new jobs in the future as well as enhance the same career pathways link to students and younger generation.
- ❑ New and emerging industries and technologies must be supported through improved entrepreneurial support systems and targeted infrastructure improvements.
- ❑ The region's industries must increase integration of new technologies to remain competitive (build on 2007 CEDS Advanced Manufacturing strategy) and leverage new logistics assets and infrastructure to access global markets (such as new intermodal facility at the airport and regional telecom infrastructure).
- ✓ Regional collaboration is strong in economic development but should be strengthened by strategic collaboration in entrepreneurship, infrastructure planning, education and workforce development planning.
- ✓ Marketing initiatives will be needed to broadcast the new and "updated" Greater Charlotte Region image to its local citizens and global businesses and tourists.

Objective: Implement the Comprehensive Economic Development Strategy (CEDS)

Implementation Action Items: Board Engagement, Resources, and Fundraising

- Upgrade the regional website for Advanced Manufacturing, “Minds That Manufacture” - IMCP CHAMPION platform and CEDS integrated live to web
\$50K
- Host and Sponsor the 6th annual Advanced Manufacturing Awards in October 2016.
\$10K
- Support Freight Mobility Study\Initiative and the Regional Intermodal Facility development (via Export Initiative with US Commercial Service \ ITA MOU)
\$20K
- Promote a workforce talent pool that supports the “Advanced” Industries (Career Headlight & LUMINA Foundation - CPACP)
\$145K
- Execute industry alliance to develop regional linkage among industry peer groups (CHAMPION - IMCP)
\$50K
- Sustain and leverage partnerships with UNCC, EPIC, E4Carolinas, Ventureprise, Community Colleges, and SBTDC



Long Term Strategic Objectives

- Facilitate implementation investments for projects that have been identified as a key priority for the region and member jurisdictions
- Increase federal funding and investments in our EDD
- Manage implementation of goals and strategies of CEDS 2012-2017 “Prosperity for Greater Charlotte” in support of local and regional action plans
- Build strong relationships with federal and state officials through events, meetings, and fact-finding trips
- Collaborate on projects with neighboring EDDs where regional issues are relevant to economic growth of our region.



FY 15\16 Work Plan Summary



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 - ✓ **Freight Logistics Opportunities Workforce (FLOW) – Bi-State Greater Charlotte Freight Mobility Plan**
 - ✓ **“CONNECT Our Future” - HUD Sustainable Communities Grant – “CONNEXT” Phase 2016**
 - ✓ **NC TOMORROW statewide strategy**

FY 2015-2016 CEDDC Operating Budget

- Review of the FY 14-15 revenues and expenditures
- Review of the FY 15-16 proposed budget
- Adoption of the FY15-16 CEDDC Budget



Upcoming CEDC Board Meetings

July 16, 2015 (4pm – 6pm)

Centralina Council of Governments

October 15, 2015 (4pm – 6pm)

Centralina Council of Governments

